

Financial Highlights

Strong capital and financial flexibility

Medium-term financial objectives^{5,6,7}

Growth in underlying earnings per share
8-10%
per annum

Underlying return on equity
18%+

Underlying dividend payout ratio
40-50%

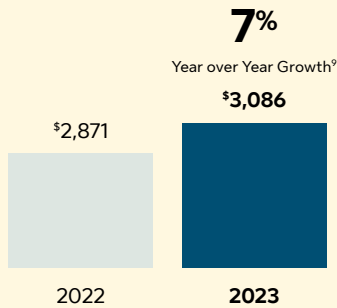
Progress on medium-term financial objectives (2-year)⁸

Growth in underlying earnings per share
11%

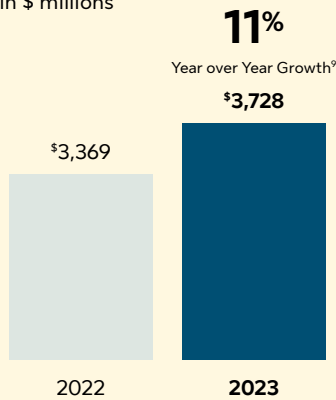
Average underlying return on equity
17.4%

Average underlying dividend payout ratio
48%

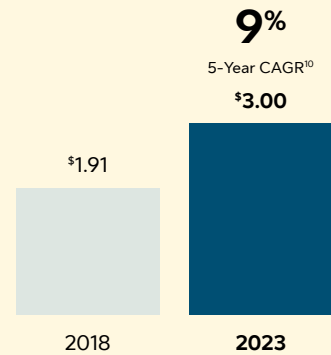
Reported net income in \$ millions



Underlying Net Income² in \$ millions



Dividend per common share



Life insurance capital adequacy test (LICAT) ratio¹¹
Sun Life Financial Inc.

149%

Financial leverage ratio¹²
Target - 25%

21.5%

Assets under management^{1,2}

\$1.40T
6% - Year over Year Growth⁹

Wealth sales and asset management gross flows²

in \$ billions 2023: \$174
(12)%
Year over Year Growth⁹

Insurance sales²

in \$ millions 2023: \$5,433
26%
Year over Year Growth⁹

Delivering value to our shareholders

5-year total shareholder return



Refer to page 260 for endnotes. All numbers are impacted by rounding and in Canadian dollars, unless otherwise noted.