

Warning on Obatan LLC Mini-Tender Offers

Obatan LLC has made unsolicited “mini-tender” offers to certain shareholders in the U.S. to purchase their shares of Sun Life Financial Inc. (Sun Life).

Sun Life is not associated with Obatan LLC and **does not** recommend or endorse these offers. Investors should exercise caution with mini-tender offers.

Shareholders are **not required** to sell their shares to Obatan LLC.

A “mini-tender” offer is an offer to purchase a limited number of shares of a company’s securities at a price that is typically below market price on the date the offer is made.

What should I do if I’ve been contacted by Obatan?

Shareholders are **not required** to respond to Obatan LLC’s offer. If you do respond, carefully review the Obatan LLC offer documents and consult with your investment advisor to discuss the offer and all options for your investment in Sun Life Financial Inc. shares.

If you’re interested in selling your Sun Life Financial Inc. shares, you have other options. Please visit our stock transfer agent [TSX Trust Company](#) (“TSX Trust”) for more information. You can contact TSX Trust by email at sunlifeinquiries@tmx.com or by phone at 1-877-224-1760.