



Please clearly print your name and address below:

Shareholder Account Number:

 Your Shareholder Account Number can be located on Sun Life Financial Inc. dividend cheques or your Share Ownership Statement mailed from TSX Trust Company.

The UNDERSIGNED common shareholder of **Sun Life Financial Inc.** (the “Company”) appoints **Scott F. Powers, Chair of the Board**, or failing him, **M. Marianne Harris, Chair of the Governance Committee**, or failing her, a director of the Company appointed by the directors present at the meeting, or instead of the foregoing, _____ as their proxyholder to attend, vote and act on their behalf at the Annual Meeting of the Company to be held on Thursday, May 8, 2025 and at any continuation of the meeting after any adjournment or postponement, to the same extent and with the same powers as if the undersigned were personally present.

A common shareholder has the right to appoint an alternate person or company by inserting the person or company’s name in the space provided above. In addition, if your proxyholder wants to attend the meeting and vote your shares virtually, you or your proxyholder must obtain a new control number by calling 1 (866) 751-6315 (within North America) or 1 (416) 682-3860 (outside of North America) or by completing an online form at: tsxtrust.com/control-number-request by 5:00 pm (Toronto time) on Tuesday, May 6, 2025 from the Company’s transfer agent and registrar, TSX Trust Company (TSX Trust). This new control number will allow your proxyholder to vote at the meeting. Without this new control number, your proxyholder will only be able to log in to the meeting as a guest and will not be able to vote.

The completed proxy form must be received by TSX Trust no later than 5:00 pm (Toronto time) on Tuesday, May 6, 2025 or, in the case of an adjournment or postponement of the meeting, by no later than 5:00 pm (Toronto time) on the date that is two business days before the meeting is reconvened.

More details can be found in the Management Information Circular of the Company dated March 14, 2025.

The directors and management recommend common shareholders vote **FOR** the matters below. The designated proxyholders intend to vote **FOR** the matters below:

- | | | | | |
|---|-------------------------|--|--|--|
| 1. Election of Directors | 01 Deepak Chopra | <input type="checkbox"/> For <input type="checkbox"/> Withhold | 07 Stacey A. Madge | <input type="checkbox"/> For <input type="checkbox"/> Withhold |
| | 02 Stephanie L. Coyles | <input type="checkbox"/> For <input type="checkbox"/> Withhold | 08 Helen M. Malloy Hicks | <input type="checkbox"/> For <input type="checkbox"/> Withhold |
| | 03 Patrick P. F. Cronin | <input type="checkbox"/> For <input type="checkbox"/> Withhold | 09 Marie-Lucie Morin | <input type="checkbox"/> For <input type="checkbox"/> Withhold |
| | 04 Ashok K. Gupta | <input type="checkbox"/> For <input type="checkbox"/> Withhold | 10 Joseph M. Natale | <input type="checkbox"/> For <input type="checkbox"/> Withhold |
| | 05 David H. Y. Ho | <input type="checkbox"/> For <input type="checkbox"/> Withhold | 11 Scott F. Powers | <input type="checkbox"/> For <input type="checkbox"/> Withhold |
| | 06 Laurie G. Hylton | <input type="checkbox"/> For <input type="checkbox"/> Withhold | 12 Kevin D. Strain | <input type="checkbox"/> For <input type="checkbox"/> Withhold |
| 2. Appointment of Deloitte LLP as Auditor | | | <input type="checkbox"/> For <input type="checkbox"/> Withhold | |
| 3. Non-Binding Advisory Vote on Approach to Executive Compensation | | | <input type="checkbox"/> For <input type="checkbox"/> Against | |

Your Signature(s) (all common shareholders named on proxy must sign)

X

Date (dd-mm-yyyy)

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If you have questions regarding this proxy, please refer to the Voting section of the Management Information Circular.

Notes to the Form of Proxy

This form of proxy is solicited by and on behalf of the Board of Directors and management. This proxy is valid only for the Annual Meeting on May 8, 2025, and any continuation of the Annual Meeting after any adjournment or postponement thereof.

- a) If the common shareholder intends to vote by proxy, they must sign and date this proxy form. If the common shareholder is a corporation, it must be signed by an authorized signing officer whose title should be provided.
- b) If this form of proxy is signed pursuant to a power of attorney, written evidence of the appointment of the attorney must be returned with the completed proxy.
- c) Should any of the nominees named in paragraph one of this proxy be unable to serve as a director for any reason, the proxyholder reserves the right to vote for another nominee in their discretion unless the proxyholder has been specifically instructed on this form of proxy to withhold the vote for the election of directors.
- d) This form of proxy confers discretionary authority upon the proxyholder with respect to matters that may properly come before the meeting, including any amendments or variations to matters identified in the Notice of Meeting, to the extent permitted by law, whether the amendment, variation or other matter is routine or contested.
- e) This proxy must be delivered in accordance with the provisions, including voting restrictions, set out in the Management Information Circular dated March 14, 2025.
- f) An undated proxy is deemed to be dated on the day it was received by TSX Trust.

Instructions for Submitting Your Proxy

By Mail: Mark, sign, date and return to TSX Trust Company, Attention: Proxy Department, PO Box 721, Agincourt, Ontario, Canada M1S 0A1.

By Email: Mark, sign, date, scan and email both pages to proxyvote@tmx.com.

By Internet: Go to meeting-vote.com. You will need your control number provided in the e-mail notification you received.

By Telephone: From Canada or the United States only, call 1 (888) 489-7352 (English and French). You will need your control number provided in the e-mail notification you received.

THIS IS THE END OF THE PROXY FORM FOR THE 2025 ANNUAL MEETING.



GO DIGITAL! Sign up for our electronic delivery service.

Electronic Delivery of Documents

We are permitted to deliver our Management Information Circular, financial statements and management's discussion and analysis to you through notice-and-access. If you wish to receive other materials prepared by Sun Life Financial Inc., such as notices of meeting, proxy forms, and other information by e-mail, you can provide your consent by on-line at: tsxtrust.com/SL/GoDigital or by checking the box and providing your e-mail address below. We encourage you to take advantage of this service.

You may change your e-mail address at any time by writing to the Company's transfer agent, TSX Trust, at sunlifeinquiries@tmx.com. Please provide your email instructions below and your name, address and Shareholder Account Number which can be found on your dividend cheque or Share Ownership Statement.

To: TSX Trust

- I wish to receive materials prepared by Sun Life Financial Inc., such as notices of meeting, proxy forms and other information required to be sent to shareholders, electronically .

My e-mail address is: _____

Shareholder's name and account number (please insert the full name of all common shareholders and the Shareholder Account Number)

Your signature(s) (all common shareholders named on proxy must sign)

X

Date (dd-mm-yyyy)

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